

EXECUTION VERSION

PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (EEA) or in the United Kingdom (UK). For these purposes, a retail investor means a person who is one (or more) of: (a) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); or (b) a customer within the meaning of Directive (EU) 2016/97 (the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (c) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA or in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA or in the UK may be unlawful under the PRIIPs Regulation.

MiFID II product governance/Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (a) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (b) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Final Terms dated 19 October 2020, as amended and restated on 10 July 2023

VASAKRONAN AB (PUBL)
Legal Entity Identifier (LEI): 5493007LNZSEWN5KTV42
Issue of USD 10,000,000 Floating Rate Notes due July 2026

under the EUR 6,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the **Conditions**) set forth in the base prospectus dated 8 April 2020 which constitutes a base prospectus (the **Base Prospectus**) for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Regulation and must be read in conjunction with the Base Prospectus.

The Base Prospectus has been published on the websites of the Irish Stock Exchange plc trading as Euronext Dublin (**Euronext Dublin**) (www.ise.ie) and the Issuer ([https:// vasakronan.se/in-english/](https://vasakronan.se/in-english/)).

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| 1. | Issuer | Vasakronan AB (publ) |
| 2. | (a) Series Number: | 67 |
| | (b) Tranche Number: | 1 |
| | (c) Date on which the Notes become fungible: | Not Applicable |
| 3. | Specified Currency or Currencies: | United States Dollars ("USD") |

4.	Aggregate Nominal Amount:	USD 10,000,000
	(a) Series:	USD 10,000,000
	(b) Tranche:	USD 10,000,000
5.	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6.	(a) Specified Denominations:	USD 1,000,000
	(b) Calculation Amount:	USD 1,000,000
7.	(a) Issue Date:	21 October 2020
	(b) Interest Commencement Date:	Issue Date
8.	Maturity Date:	Interest Payment Date falling in or nearest to July 2026
9.	Interest Basis:	3-month USD LIBOR +0.60 per cent. Floating Rate in respect of each Interest Period up to (and including) the Interest Period ending in July 2023 (each such Interest Period, a "LIBOR Interest Period") (see further particulars specified in paragraph 15 below) From (and including) each Interest Period commencing in and after July 2023, SOFR +0.60 per cent. +0.26161 per cent. Floating Rate (each such Interest Period, a "SOFR Interest Period") (see further particulars specified in paragraph 15 below and in the Annex)
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Change of Control Put (see paragraph 19 below)
13.	(a) Status of the Notes:	Senior
	(b) Date Board approval for issuance of Notes obtained:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions	Not Applicable
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15.	Floating Rate Note Provisions	Applicable
(a)	Specified Period:	The period beginning on (and including) Interest Commencement Date and ending on the First Interest Payment Date and each subsequent period of approximately three months beginning on (and including) an Interest Payment Date and ending on (but excluding) the next following Interest Payment Date, subject to adjustment in accordance with the Business Day Convention set out in 15(d) below
(b)	Specified Interest Payment Dates:	21 January, 21 April, 21 July and 21 October in each year, from and including the First Interest Payment Date up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in 15(d) below
(c)	First Interest Payment Date(s):	21 January 2021
(d)	Business Day Convention:	Modified Following Business Day Convention
(e)	Additional Business Centre(s):	Stockholm and Tokyo
(f)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(g)	Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Fiscal Agent):	Not Applicable
(h)	Screen Rate Determination:	Applicable
	• Reference Rate:	In respect of each LIBOR Interest Period: 3 month USD LIBOR In respect of each SOFR Interest Period: SOFR (see Annex for further particulars)
	• Interest Determination Date(s):	In respect of each LIBOR Interest Period: The second London Business Day prior to the start of each Interest Period In respect of each SOFR Interest Period: the date five U.S. Government Securities Business Days prior to the end of each Interest Period (see Annex for further particulars)
	• Relevant Screen Page:	In respect of each LIBOR Interest Period: Reuters Page LIBOR01 In respect of each SOFR Interest Period: Not Applicable

•	Relevant Time:	In respect of each LIBOR Interest Period: 11:00 a.m.
		In respect of each SOFR Interest Period: Not Applicable
•	Relevant Financial Centre:	In respect of each LIBOR Interest Period: London
		In respect of each SOFR Interest Period: Not Applicable
(i)	ISDA Determination:	Not Applicable
(j)	Linear Interpolation:	Not Applicable
(k)	Margin(s):	+ 0.60 per cent. per annum
(l)	SOFR Adjustment Margin:	+0.26161 per cent. per annum
(m)	Minimum Rate of Interest:	Not Applicable
(n)	Maximum Rate of Interest:	Not Applicable
(o)	Day Count Fraction:	Actual/360
16.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.	Call Option	Not Applicable
18.	Put Option	Not Applicable
19.	Change of Control Put Option	Applicable
20.	Clean-up Call Option:	Not Applicable
21.	Early Termination Amount	USD 1,000,000 per Calculation Amount
	Early Termination Amount(s) per Calculation Amount payable on redemption on event of default or other early redemption:	
22.	Final Redemption Amount of each Note	USD 1,000,000 per Calculation Amount
23.	Early Redemption Amount	USD 1,000,000 per Calculation Amount
	Early Redemption Amount(s) per Calculation Amount payable on redemption on event of default or other early redemption:	
24.	Early Redemption Amount (Tax)	USD 1,000,000 per Calculation Amount

Early Redemption Amount(s) per Calculation
Amount payable on redemption for taxation
reasons:

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 25. | Form of Notes: | Bearer Notes:

Temporary Global Note exchangeable for a
Permanent Global Note exchangeable for
Definitive Notes in the limited circumstances
specified in the Permanent Global Note |
| 26. | New Global Note / New Safekeeping
Structure: | Yes |
| 27. | Additional Financial Centre(s) | London, New York, Stockholm and Tokyo |
| 28. | Talons for future Coupons to be attached
to Definitive Notes (and dates on which
such Talons mature): | No |

Signed on behalf of **Vasakronan AB (publ)**:

By:
Duly authorised

By:
Duly authorised

ANNEX TO THE FINAL TERMS

Additional Conditions – Compounded Daily SOFR

The following Condition 7.3A (*Screen Rate Determination – Compounded Daily SOFR*) shall be deemed to be added to the Conditions immediately following Condition 7.3 (*Screen Rate Determination*) and shall apply when the applicable Reference Rate is SOFR (as specified in the Final Terms).

- (1) Subject to the provisions in the section "*Benchmark Transition Event*" below, the Rate of Interest for each Interest Period will, subject as provided below, be Compounded Daily SOFR for such Interest Period plus (i) the Margin specified in paragraph 15(k) of the Final Terms and (ii) the SOFR Adjustment Margin specified in paragraph 15(l) of the Final Terms, as determined by the Calculation Agent.

Where:

"**Compounded Daily SOFR**" with respect to any Interest Period, means the rate of return of a daily compound interest investment (with the daily U.S. dollars secured overnight finance rate as reference rate for the calculation of interest) as calculated by the Calculation Agent as at the relevant Interest Determination Date in accordance with the following formula (and the resulting percentage will be rounded, if necessary, to the nearest one hundred-thousandth of a percentage point, with 0.000005 being rounded upwards to 0.00001):

$$\left[\prod_{i=1}^{d_0} \left(1 + \frac{SOFR_i \times n_i}{360} \right) - 1 \right] \times \frac{360}{d}$$

For the purposes of this Annex:

"**d**" is the number of calendar days in the relevant Observation Period;

"**d₀**" is the number of U.S. Government Securities Business Days in the relevant Observation Period;

"**i**" is a series of whole numbers from one to d₀, each representing the relevant U.S. Government Securities Business Day in chronological order from, and including, the first U.S. Government Securities Business Day in the relevant Observation Period to and including the last U.S. Government Securities Business Day in such period;

"**n_i**", for any U.S. Government Securities Business Day "i" in the relevant Observation Period, means the number of calendar days from and including such U.S. Government Securities Business Day "i" up to but excluding the following U.S. Government Securities Business Day;

"**Interest Determination Date**" means, in respect of any Interest Period, the date five U.S. Government Securities Business Days prior to the end of each Interest Period, as specified in the Final Terms (or the date falling five U.S. Government Securities Business Days prior to such earlier date, if any, on which the Notes are due and payable);

"**Observation Period**" means, in respect of an Interest Period, the period from (and including) the day falling five U.S. Government Securities Business Days prior to the first day of the relevant Interest Period to (but excluding) the day falling five U.S. Government Securities Business Days prior to the relevant Interest Payment Date for such Interest Period (or the date falling five U.S. Government

Securities Business Days prior to such earlier date, if any, on which the Notes become due and payable);

"Secured Overnight Financing Rate" or "SOFR" means, with respect to any U.S. Government Securities Business Day:

- (a) the Secured Overnight Financing Rate published for such U.S. Government Securities Business Day as such rate appears on the SOFR Administrator's Website at or around 3.00 p.m. (New York time) on the immediately following U.S. Government Securities Business Day (the **"SOFR Determination Time"**); or
- (b) if the rate specified in (a) above does not so appear, (i) if both a Benchmark Transition Event (as defined below) and its related Benchmark Replacement Date (as defined below) have not occurred, the Secured Overnight Financing Rate as published in respect of the first preceding U.S. Government Securities Business Day for which the Secured Overnight Financing Rate was published on the SOFR Administrator's Website; or (ii) if a Benchmark Transition Event and its related Benchmark Replacement Date have occurred, then SOFR shall be determined to be the rate determined in accordance with the provisions set out below under the heading "Benchmark Transition Event".

"SOFR Administrator" means the Federal Reserve Bank of New York (or any successor administrator of SOFR);

"SOFR Administrator's Website" means the website of the Federal Reserve Bank of New York, currently at <http://www.newyorkfed.org>, or any successor source; and

"SOFR_i" means, in respect of any U.S. Government Securities Business Day "i", SOFR for the U.S. Government Securities Business Day "i";

"U.S. Government Securities Business Day" means any day except for a Saturday, a Sunday or a day on which the Securities Industry and Financial Markets Association recommends that the fixed income departments of its members be closed for the entire day for purposes of trading in U.S. government securities.

- (2) If the Notes become due and payable in accordance with Condition 14 (*Events of Default*), the final Interest Determination Date shall, notwithstanding the Interest Determination Date specified in the Final Terms, be deemed to be the date on which the Notes become due and payable and the Rate of Interest of such Notes shall, for so long as such Notes remain outstanding, be that determined on such date.
- (3) Benchmark Transition Event
 - (i) *Benchmark Replacement*

If the Issuer or its designee determines on or prior to the relevant Reference Time that a Benchmark Transition Event and its related Benchmark Replacement Date have occurred with respect to the Original Reference Rate in respect of any determination of the Original Reference Rate on any date, the Benchmark Replacement will replace such Original Reference Rate for all purposes relating to the Notes in respect of such determinations on such date and for all determinations on all subsequent dates.

(ii) *Benchmark Replacement Conforming Changes*

In connection with the implementation of a Benchmark Replacement, the Issuer or its designee (after consulting with the Issuer) will have the right to make Benchmark Replacement Conforming Changes from time to time, without any requirement for the consent or approval of the Noteholders.

(iii) *Decisions and Determinations*

Any determination, decision or election that may be made by the Issuer or its designee pursuant to the provisions in this section, "Benchmark Transition Event", including, without limitation, any determination with respect to a tenor, rate or adjustment or of the occurrence or non-occurrence of an event, circumstance or date and any decision to take or refrain from taking any action or any selection:

- (a) will be conclusive and binding absent manifest error;
- (b) if made by the Issuer, will be made in the Issuer's sole and absolute discretion;
- (c) if made by the Issuer's designee, will be made after consultation with the Issuer, and the designee will not make any such determination, decision or election to which the Issuer objects; and
- (d) notwithstanding anything to the contrary in the Conditions, shall become effective without consent from the holders of the Notes or any other party.

The Calculation Agent will have no liability for any determination made by or on behalf of the Issuer or its designee in connection with a Benchmark Transition Event or a Benchmark Replacement.

(iv) *Definitions*

"Benchmark Replacement" means the first alternative set forth in the order below that can be determined by the Issuer or its designee as of the Benchmark Replacement Date:

- (a) the sum of: (i) the alternate rate of interest that has been selected or recommended by the Relevant Governmental Body as the replacement for Original Reference Rate where applicable for the applicable Corresponding Tenor and (ii) the Benchmark Replacement Adjustment (if any); or
- (b) the sum of: (i) the ISDA Fallback Rate and (ii) the Benchmark Replacement Adjustment; or
- (c) the sum of: (i) the alternate rate of interest that has been selected by the Issuer or its designee as the replacement for the Original Reference Rate for the applicable Corresponding Tenor giving due consideration to any industry-accepted rate of interest as a replacement for the Original Reference Rate for U.S. dollar-denominated floating rate notes at such time and (ii) the Benchmark Replacement Adjustment;

"Benchmark Replacement Adjustment" means the first alternative set forth in the order below that can be determined by the Issuer or its designee as of the Benchmark Replacement Date:

- (a) the spread adjustment, or method for calculating or determining such spread adjustment, (which may be a positive or negative value or zero) that has been selected or recommended by the Relevant Governmental Body for the applicable Unadjusted Benchmark Replacement; or

- (b) if the applicable Unadjusted Benchmark Replacement is equivalent to the ISDA Fallback Rate, the ISDA Fallback Adjustment; or
- (c) the spread adjustment (which may be a positive or negative value or zero) that has been selected by the Issuer or its designee giving due consideration to any industry-accepted spread adjustment, or method for calculating or determining such spread adjustment, for the replacement of the Original Reference Rate with the applicable Unadjusted Benchmark Replacement for U.S. dollar-denominated floating rate notes at such time;

"Benchmark Replacement Conforming Changes" means, with respect to any Benchmark Replacement, any technical, administrative or operational changes (including without limitation changes to the definition of "Interest Period", determination dates, timing and frequency of determining rates and making payments of interest, rounding of amounts, or tenors, and other administrative matters) that the Issuer or its designee decides may be appropriate to reflect the adoption of such Benchmark Replacement in a manner substantially consistent with market practice (or, if the Issuer or its designee decides that adoption of any portion of such market practice is not administratively feasible or if the Issuer or its designee determines that no market practice for use of the Benchmark Replacement exists, in such other manner as the Issuer or its designee determines is reasonably necessary);

"Benchmark Replacement Date" means the earliest to occur of the following events with respect to the Original Reference Rate (including the daily published component used in the calculation thereof):

- (a) in the case of paragraph (a) or (b) of the definition of "Benchmark Transition Event", the later of (i) the date of the public statement or publication of information referenced therein and (ii) the date on which the administrator of the Original Reference Rate permanently or indefinitely ceases to provide the Original Reference Rate (or such component); or
- (b) in the case of paragraph (c) of the definition of "Benchmark Transition Event", the effective date as of which the Original Reference Rate (or such component) will no longer be representative, which may be the date of the public statement or publication of information referenced in the definition of Benchmark Transition Event or another date.

For the avoidance of doubt, if the event that gives rise to the Benchmark Replacement Date occurs on the same day as, but earlier than, the Reference Time in respect of any determination, the Benchmark Replacement Date will be deemed to have occurred prior to the Reference Time for such determination.

For the avoidance of doubt, for purposes of the definitions of Benchmark Replacement Date and Benchmark Transition Event, references to Original Reference Rate also include any reference rate underlying such Original Reference Rate.

"Benchmark Transition Event" means the occurrence of one or more of the following events with respect to the Original Reference Rate (including the daily published component used in the calculation thereof):

- (a) a public statement or publication of information by or on behalf of the administrator of the Original Reference Rate (or such component) announcing that such administrator has ceased or will cease to provide the Original Reference Rate (or such component), permanently or indefinitely, provided that, at the time of such statement or publication, there is no successor administrator that will continue to provide the Original Reference Rate (or such component); or

- (b) a public statement or publication of information by the regulatory supervisor for the administrator of the Original Reference Rate (or such component), the central bank for the currency of the Original Reference Rate (or such component), an insolvency official with jurisdiction over the administrator for the Original Reference Rate (or such component), a resolution authority with jurisdiction over the administrator for the Original Reference Rate (or such component) or a court or an entity with similar insolvency or resolution authority over the administrator for the Original Reference Rate (or such component), which states that the administrator of the Original Reference Rate (or such component) has ceased or will cease to provide the Original Reference Rate (or such component) permanently or indefinitely, provided that, at the time of such statement or publication, there is no successor administrator that will continue to provide the Original Reference Rate (or such component); or
- (c) a public statement or publication of information by the regulatory supervisor for the administrator of the Original Reference Rate announcing that the Original Reference Rate (or such component) is no longer, or as of a specified future date will no longer be, representative;

"Corresponding Tenor" with respect to a Benchmark Replacement means a tenor (including overnight) having approximately the same length (disregarding business day adjustment) as the applicable tenor for the Original Reference;

"designee" means an affiliate or other agent of the Issuer designated by the Issuer. For the avoidance of doubt, in no event shall the Calculation Agent or the Fiscal Agent be the Issuer's designee;

"ISDA Fallback Adjustment" means the spread adjustment (which may be a positive or negative value or zero) that would apply for derivatives transactions referencing the Relevant ISDA Definitions to be determined upon the occurrence of an index cessation event with respect to the Original Reference Rate for the applicable tenor;

"ISDA Fallback Rate" means the rate that would apply for derivatives transactions referencing the Relevant ISDA Definitions to be effective upon the occurrence of an index cessation date with respect to the Original Reference Rate for the applicable tenor excluding the applicable ISDA Fallback Adjustment;

"Original Reference Rate" means Compounded Daily SOFR (provided that if following one or more Benchmark Transition Events and their related Benchmark Replacement Dates, such originally specified Original Reference Rate (or any Benchmark Replacement which has replaced it) has been replaced by a (or a further) Benchmark Replacement and a Benchmark Transition Event subsequently occurs in respect of such Benchmark Replacement, the term "Original Reference Rate" shall be deemed to include any such Benchmark Replacement.

"Reference Time" with respect to any determination of the Original Reference Rate (or such component) means (i) where the Original Reference Rate (or such component) is Compounded Daily SOFR, the SOFR Determination Time, as applicable; or (ii) otherwise, the time determined by the Issuer or its designee after giving effect to the Benchmark Replacement Conforming Changes;

"Relevant Governmental Body" means the Federal Reserve Board and/or the Federal Reserve Bank of New York (including any board thereof), or in either case any committee officially endorsed and/or convened thereby or any successor thereto;

"Relevant ISDA Definitions" means the 2006 ISDA Definitions published by the International Swaps and Derivatives Association, Inc. or any successor thereto, as amended or supplemented from time to time, or any successor definitional booklet for interest rate derivatives published from time to time; and

"Unadjusted Benchmark Replacement" means the Benchmark Replacement excluding the Benchmark Replacement Adjustment.

(v) Notices etc.

The occurrence of a Benchmark Transition Event, Benchmark Replacement, Benchmark Replacement Adjustment and the specific terms of any Benchmark Replacement Conforming Changes, determined under the provisions in this section "Benchmark Transition Event" above will be notified promptly by the Issuer to the Fiscal Agent, the Calculation Agent, the Paying Agents and, in accordance with Condition 20 (*Notices*), the Noteholders. Such notice shall be irrevocable and shall specify the effective date(s) on which such changes take effect.

No later than one Business Day following the date of notifying the Fiscal Agent of the same, the Issuer shall deliver to the Fiscal Agent a certificate signed by two authorised signatories of the Issuer:

- (a) confirming (i) that a Benchmark Transition Event has occurred, (ii) the relevant Benchmark Replacement and, (iii) where applicable, any Benchmark Replacement Adjustment and/or the specific terms of any relevant Benchmark Replacement Conforming Changes, in each case as determined in accordance with the provisions of the provisions in this section "Benchmark Transition Event"; and
- (b) certifying that the relevant Benchmark Replacement Conforming Changes are necessary to ensure the proper operation of such Benchmark Replacement and/or Benchmark Replacement Adjustment.

The Fiscal Agent shall make available such certificate at its offices for inspection by the Noteholders, upon reasonable request, at all reasonable times during normal business hours.

(vi) Survival of Original Reference Rate

Without prejudice to the obligations of the Issuer under the provisions in this section "Benchmark Transition Event", the Original Reference Rate and the fallback provisions provided for in the section "Compounded Daily SOFR" above will continue to apply unless and until the Calculation Agent has been notified of the Benchmark Replacement, and any Benchmark Replacement Adjustment (if applicable) and Benchmark Replacement Conforming Changes (if any), in accordance with subparagraph (ii), above. For the avoidance of doubt, this subparagraph (vi) shall apply to the determination of the Interest Rate on the relevant Interest Determination Date only, and the Rate of Interest applicable to any subsequent Interest Period(s) is subject to the operation of, and to adjustment as provided in, the provisions in this section "Benchmark Transition Event".

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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| (a) | Admission to Trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to the official list and to trading on the regulated market of Euronext Dublin with effect from on or about the Issue Date. |
| (b) | Estimate of total expenses related to admission to trading: | EUR 1,000 |

2. RATINGS	The Notes to be issued will be unrated.
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3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER, ESTIMATED PROCEEDS AND TOTAL EXPENSES

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|-----|---------------------------|---|
| (a) | Reasons for the offer: | The Notes are intended to be issued as Green Bonds under the Issuer's Green Bond Framework. |
| (b) | Estimated proceeds: | USD 9,988,500 |
| (c) | Estimated total expenses: | EUR 1,000 |

5. YIELD

Indication of yield:	Not Applicable
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6. OPERATIONAL INFORMATION

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| (a) | ISIN: | XS2247557759 |
| (b) | Common Code: | 224755775 |
| (c) | FISN: | See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (d) | CFI Code: | See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible |

		National Numbering Agency that assigned the ISIN
(e)	Any clearing system(s) other than Euroclear or Clearstream, Luxembourg	Not Applicable
(f)	Delivery:	Delivery against payment
(g)	Names and addresses of additional Paying Agent(s) (if any) or, in the case of VPS Notes, the VPS Agent and the VPS Trustee:	Not Applicable
(h)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met
(i)	Relevant Benchmarks:	LIBOR is provided by ICE Benchmark Administration Limited. As at 19 October 2020, ICE Benchmark Administration Limited appeared in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) No. 2016/1011. SOFR is provided by the Federal Reserve Bank of New York. As at the date hereof, as far as the Issuer is aware, the Federal Reserve Bank of New York as the administrator of SOFR is not required to be registered by virtue of Article 2 of the Benchmark Regulation.

7. DISTRIBUTION

(a)	Method of Distribution:	Non-syndicated
(b)	If syndicated:	

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|------|--|--|
| (i) | Names of Dealers | Not Applicable |
| (ii) | Stabilisation Manager(s), if any: | Not Applicable |
| (c) | If non-syndicated, name of Dealer: | Daiwa Capital Markets Europe Limited |
| (d) | U.S. Selling Restrictions: | Reg S Compliance Category 2
TEFRA D |
| (e) | Prohibition of Sales to EEA and UK Retail Investors: | Applicable |
| (f) | Prohibition of Sales to Belgian Consumers: | Applicable |

8. PROVISIONS RELATING TO GREEN BONDS

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|---------------------------------|---|
| Green Bonds: | Yes |
| Reviewer(s): | A Second Opinion on the Issuer's Green Bond Framework has been provided by CICERO (Center for International Climate Research) |
| Date of third party opinion(s): | 4 September 2018 |